



ANIL KOLHE & CO.

CHARTERED ACCOUNTANTS

ANIL KOLHE

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To,
The Trustees,
Sanjivani Rural Education Society,
Kopargaon

We have audited the attached Balance Sheet of Sanjivani College of Engineering, the unit of Sanjivani Rural Education Society as on 31st March 2017 and Income & Expenditure account of this unit for the year ended on that date annexed thereto.

These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain the reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on the test basis, evidence supporting the amounts and disclosures in the financials statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:-

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.



2. In our opinion, the unit has kept proper books of account as required by law, so far as it appears from our examination of these books.
3. The balance sheet and the income & expenditure account dealt with by this report are in agreement with the books of account.
4. In our opinion and to the best of our information and according to the explanation given to us, the said accounts give a true and fair view, in conformity with the accounting principles generally accepted in India:
 - a. in the case of the Balance Sheet, of the state of affairs of the unit as at 31/03/2017 and
 - b. in the case of the Income & Expenditure Account, of the deficit, for the year ended on that date,

Subject to the following remarks and general observations.

A. SIGNIFICANT ACCOUNTING POLICIES: -

- a) Basis of preparation of financial statements:
 - i) The financial statements have been prepared under the historical cost convention in accordance with generally adopted accounting principles.
 - ii) The trust has followed the mercantile system of accounting, except collection of fees from students on receipt / cash basis and interest on bank saving accounts is accounted as and when credited or received.
- b) The fixed assets are shown at cost of acquisition. The cost of assets includes other direct and indirect cost incurred to bring them to their present location and condition.
- c) All investments are shown at cost of acquisition.

B. The expenses pertaining to salaries and allowances of non teaching staff and other administrative / establishment expenses of this unit are the expenses incurred on the object of the trust and hence the same have been shown accordingly.

C. The Trust is registered under the Bombay Public Trust Act, 1950 at Ahmednagar in 1986 under registration number F-1053, Ahmednagar. The object of the Trust is to inspire education & not involving any activity of profit.

Our thanks to the Board of Trustees, Secretary, Principals, Registrar, Accountant and the Staff of the college.

Place: Kopargaon

Date: 01.09.2017

For Anil Kolhe & Co.
Chartered Accountants


Anil Kolhe
(Proprietor)



Sanjivani Rural Educations Society's
Sanjivani College Of Engineering , Kopergaon
Balance Sheet as on 31 March 2017

Funds & Liabilities		Amount Rs	Property & Assets	Amount Rs
Funds			Movable Assets:	
Development Fee (Fund)			(As per schedule 'A')	
Balance as per Last Balance Sheet	16,05,25,074.00	18,40,19,840.00		4,93,21,919.47
Additions during the year	2,34,94,766.00			
A.I.C.T.E. Grant		44,00,000.00	Investments	
Balance as per Last Balance Sheet	44,00,000.00		F.D. A.D.C.C.Bank Fact.Br.	8,374.00
Additions during the year.	-		F.D.-Bank Of Baroda Kopergaon	12,88,429.00
Mah. Govt. Ground Devp. Grant		45,000.00	Current Liabilities	
Balance as per Last Balance Sheet	45,000.00		For Advances	1,18,235.18
Social Welfare Book Bank Grant		16,23,500.00	Tasalmat	1,10,033.18
Balance as per last Balance Sheet	16,23,500.00		Student Insurance fee Anamat	8,202.00
Additions during the year	-		For Expenses	82,69,161.00
University Grant (Financial Assistance)		19,53,519.00	University Examination Grant	15,49,306.00
Balance as per last Balance Sheet	16,03,519.00		Sundry creditors	67,19,855.00
Additions During the year	3,50,000.00		Deposits	18,894.00
University Research Grant		46,39,118.00	Telephone	928.00
Balance as per last Balance Sheet	37,25,304.00		Internet Connection	9,166.00
Additions During the year	9,13,814.00		Gas	8,800.00
Liabilities		2,74,60,437.00		
For Expenses		29,86,670.00	Cash & Bank balances	15,79,064.32
Eligibility Fee.	3,450.00		A.D.C.C.Bank Sanjivani Factory	2,48,021.34
University Exam Fee	11,58,246.00		Bank Of Baroda Kopergaon	3,24,383.50
University Fee	16,28,056.00		S.B.I.Kopergaon	24,759.98
A.R.C. A/C	48,400.00		Bank Of Maharashtra.Uni.Grant.	49,702.50
Gratuity Payable	1,48,518.00		BOB Group Gratuity	2,03,381.50
			BOB Student Welfate A/C	3,66,770.50
For Advances			A.D.C.C.Bank Earn & Learn Scheme A/c	4,785.00
Anamat	36,07,723.00	39,95,325.00	Sai Sanjivani Sahakari Bank Ltd.	2,57,239.00
M.E.S.A./E & TC/	1,14,900.00		I.C.I.C.I.Bank Kopergaon	38,374.00
I.S.T.E.Membership Fee	2,250.00		Cash Balance	61,647.00
Sanjivani Alumni Association	1,97,752.00			



Funds & Liabilities	Amount Rs	Property & Assets	Amount Rs
Z.P. Scholarship	8,000.00	Sanjivani Rural Education Society	11,91,17,091.79
C.S.I. Student Branch	64,700.00		
Peoples Bank Hypo. Loan A/C		Income & Expenditure a/c	
	1,00,15,603.00	Current year Deficit Trf. from I & E a/c	4,44,20,245.24
For Deposits			
Cautions Money	1,04,62,839.00		
T & P Deposit	78,58,000.00		
Academic Prizes Deposits	25,97,839.00		
	7,000.00		
Total	22,41,41,414.00	Total	22,41,41,414.00

As per our report of even date :

For Anil Kolhe & Co.

Chartered Accountants

Anil Kolhe

Proprietor)



Kopergaon

Date- 01/09/2017

Accountant,

Principal,

For College of Engineering Kopergaon

Trustee / Chairman.