



ANIL KOLHE & CO.

CHARTERED ACCOUNTANTS

ANIL KOLHE
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To,
The Trustees,
Sanjivani Rural Education Society,
Kopargaon

We have audited the attached Balance Sheet of Sanjivani College of Engineering, the unit of Sanjivani Rural Education Society as on 31st March 2018 and Income & Expenditure account of this unit for the year ended on that date annexed thereto.

These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain the reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on the test basis, evidence supporting the amounts and disclosures in the financials statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:-

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.



2. In our opinion, the unit has kept proper books of account as required by law, so far as it appears from our examination of these books.
3. The balance sheet and the income & expenditure account dealt with by this report are in agreement with the books of account.
4. In our opinion and to the best of our information and according to the explanation given to us, the said accounts give a true and fair view, in conformity with the accounting principles generally accepted in India:
 - a. in the case of the Balance Sheet, of the state of affairs of the unit as at 31/03/2018 and
 - b. in the case of the Income & Expenditure Account, of the Surplus, for the year ended on that date,

Subject to the following remarks and general observations.

A. SIGNIFICANT ACCOUNTING POLICIES: -

- a) Basis of preparation of financial statements:
 - i) The financial statements have been prepared under the historical cost convention in accordance with generally adopted accounting principles.
 - ii) The trust has followed the mercantile system of accounting, except interest on bank saving accounts is accounted as and when credited or received.
- b) The fixed assets are shown at cost of acquisition. The cost of assets includes other direct and indirect cost incurred to bring them to their present location and condition.
- c) All investments are shown at cost of acquisition.

B. The expenses pertaining to salaries and allowances of non teaching staff and other administrative / establishment expenses of



this unit are the expenses incurred on the object of the trust and hence the same have been shown accordingly.


C. The Trust is registered under the Bombay Public Trust Act, 1950 at Ahmednagar in 1986 under registration number F-1053, Ahmednagar. The object of the Trust is to inspire education & not involving any activity of profit.

Our thanks to the Board of Trustees, Secretary, Principals, Registrar, Accountant and the Staff of the college.

Place: Kopargaon

Date: 03.09.2018

For Anil Kolhe & Co.
Chartered Accountants


Anil Kolhe
(Proprietor)



Sanjivani Rural Educations Society's
Sanjivani College Of Engineering , Kopergaon ,Sahajanandnagar
Balance Sheet as on 31st March 2018

Funds & Liabilities		Amount Rs	Property & Assets	Amount Rs
FUNDS			MOVABLE ASSETS	
A) Research & Development Fund			(As per schedule 'A')	
A.I.C.T.E.			Investments	
Balance as per Last Balance Sheet	44,00,000.00	47,50,000.00	F.D. A.D.C.C.Bank Fact.Br.	8,374.00
Additions during the year	3,50,000.00		F.D.-Bank Of Baroda Kopergaon	24,38,429.00
AICTE Civil Modrob		11,28,000.00	Current Assets	
Balance as per Last Balance Sheet	-		For Advances	
Additions during the year	11,28,000.00		For Employees	
University Research		49,61,728.00		
Balance as per last Balance Sheet	46,39,118.00		For Advances	1,19,650.00
Additions During the year	3,22,610.00		I.T.Eng. Students Association	12,600.00
B) Funds			I.S.T.E. Membership Fee	1,07,050.00
Development Fee (Fund)		21,21,41,958.00	For Expenses	47,65,356.00
Balance as per Last Balance Sheet	18,40,19,840.00		Revaluation & Verification Fee	19,510.00
Additions during the year	2,81,22,118.00		University Examination fee	38,92,261.00
Mah. Govt. Ground Devp. Grant		45,000.00	University Examination Grant	8,53,585.00
Balance as per Last Balance Sheet	45,000.00			
Additions during the year	-		For Fee Receivable	17,02,56,070.00
Social Welfare Book Bank Grant		27,03,500.00		
Balance as per last Balance Sheet	16,23,500.00		Sundry Creditors	82,54,786.00
Additions during the year	10,80,000.00			
University Grant (Financial Assistance)		19,53,519.00	Deposits	
Balance as per last Balance Sheet	19,53,519.00		Telephone	20,344.00
Additions During the year	-		Internet Connection	9,166.00
Current Liabilities			Gas	10,250.00
For Expenses		5,67,69,604.00		
Eligibility Fee.	9,850.00		Cash & Bank balances	2,20,03,143.07
Gratuity Payable A/c.	5,40,76,809.00		A.D.C.C.Bank Sanjivani Factory	6,68,571.34
University Fee	24,01,252.00		Bank Of Baroda Kopergaon	1,58,31,796.85
A.R.C. A/C	2,81,693.00		S.B.I.Kopergaon	32,74,413.98
For Advances		1,88,45,657.82	Bank Of Maharashtra.Uni.Grant.	7,35,307.50
Anamat	20,13,349.00		BOB Group Gratuity	3,92,587.15
Anamat (Welfare Trust, T&P,Will & Skill fee)	17,47,930.00		BOB Student Welfare A/c	5,28,492.25
M.E.S.A.	72,659.00		A.D.C.C.Bank Earn & Learn Scheme A/c	89,785.00
E & TC Eng.Students Association	26,700.00		Sai Sanjivani Sahakari Bank Ltd.	2,89,815.00
Sanjivani Alumni Association	3,64,382.00		I.C.I.C.I.Bank Kopergaon	38,374.00
I.E.I.Membership fee	3,24,400.00		Cash Balance	1,54,000.00

Sanjivani College Of Engineering , Kopergaon ,Sahajanandnagar
Balance Sheet as on 31st March 2018

Funds & Liabilities	Amount Rs	Property & Assets	Amount Rs
Student Insurance Fee Anamat	14,398.00		
Z.P. Scholarship	48,000.00		
Government Scholarship a/c.	1,40,45,387.00		
C.S.I. Student Branch	85,111.00		
Commissioner CFT CELL (Anamat)	1,00,000.00	Sanjivani Rural Education Society	9,48,26,681.19
Tasalmat	3,341.82		
Peoples Bank Hypo. Loan A/C			
			99,82,868.00
For Deposits			
Cauton Money	82,10,500.00		1,03,16,089.00
T & P Deposit	20,98,589.00		
Academic Prizes Deposits	7,000.00		
Income & Expenditure a/c			
Current year Surplus Trf. from I & E a/c			3,43,94,642.97
Total		Total	35,79,92,566.79

As per our report of even date :

For Anil Kolhe & Co.
Chartered Accountants

Anil Kolhe
(Proprietor)



Kopergaon,

Date:- 03 Sept. 2018

[Signature]
Accountant ; Principal;

[Signature]
Secretary, Trustee/ Chairman;
For Sanjivani College of Engineering, Kopergaon.